

SARAIVA S.A. LIVREIROS EDITORES
Publicly-Held Company
Corporate Taxpayer ID # (CNPJ): 60.500.139/0001-26
Commercial Register # (NIRC): 35300025300

NOTICE TO THE MARKET

Saraiva S.A. Livreiros Editores (BM&FBOVESPA: SLED4) (“Saraiva” or “Company”), pursuant to CVM Instruction 358/2002 and item 6.6.1 of the Level 2 Listing Regulations, hereby informs its shareholders and the Market that:

(i) It was published today, July 8, 2016, in “Diário Oficial do Estado de São Paulo”, and in the newspapers “O Estado de São Paulo” and “O Dia”, the Extraordinary Shareholders’ Meeting Cancellation Notice that was scheduled for July 16, 2016, at 11:00 a.m., at the Company’s headquarters, according to the Call Notice published on July 02, 05 and 06, 2016, in “Diário Oficial do Estado de São Paulo”, “O Estado de São Paulo” and “O Dia”.

(i.i) The Extraordinary Shareholders’ Meeting Cancellation Notice will also be published on July 09 and 12, 2016 in “Diário Oficial do Estado de São Paulo”, “O Estado de São Paulo” and “O Dia”.

(ii) Today it was also published the Extraordinary Shareholders’ Meeting Call Notice, to be held on **July 25, 2016, at 11:00 am**, at the Company’s headquarters, for the deliberation of the following Agenda: (a) To dismiss Mr. Mu Hak You of the Board of Directors; (b) To dismiss Mrs. Ana Maria Loureiro Recart of the Fiscal Council; (c) To suspend the rights, pursuant to Article 120 of Law No. 6.404/76, of the shareholders: (1) GWI CLASSIC FUNDO DE INVESTIMENTO EM AÇÕES; (2) GWI HIGH GROWTH FUNDO DE INVESTIMENTO EM AÇÕES; (3) GWI PIPES FUNDO DE INVESTIMENTO EM AÇÕES; (4) GWI SMALL E MID CAPS FUNDOS DE INVESTIMENTOS EM AÇÕES; (5) FUNDO DE INVESTIMENTO EM AÇÕES GWI PRIVATE INVESTIMENTO NO EXTERIOR; (6) GWI DIVIDENDOS FUNDO DE INVESTIMENTO EM AÇÕES; (7) GWI LEVERAGE FUNDO DE INVESTIMENTO EM AÇÕES; (8) GWI EMPREENDIMENTOS IMOBILIÁRIOS S/A; (9) GWI BRAZIL AND LATIN AMERICA MASTER FUND LTD; and (10) GWI ASSET MANAGEMENT S.A.; (d) To authorize the proposal for the responsibility lawsuit, pursuant to Article 159 of Law No. 6.404/76, against Mr. Mu Hak You and Mrs. Ana Maria Loureiro Recart; and (e) To elect, by the other holders of preferred shares and excluding those who have their rights suspended, a new member of the Board of Directors.

(ii.i) The Extraordinary Shareholders’ Meeting Call Notice will also be published on July 09 and 12, 2016 in “Diário Oficial do Estado de São Paulo”, “O Estado de São Paulo” and “O Dia”.

(iii) The Agenda of the new Extraordinary Shareholders’ Meeting is the same that it would be discussed in the cancelled Extraordinary General Meeting.

São Paulo, July 8, 2016.

JORGE SARAIVA NETO
Chief Executive Officer and Investor Relations Officer