

SARAIVA LIVREIROS S.A. – EM RECUPERAÇÃO JUDICIAL

Publicly-Held Company

Corporate Taxpayer ID # (CNPJ): 60.500.139/0001-26

Commercial Register # (NIRC): 35300025300

NOTICE TO THE MARKET

Saraiva Livreiros S.A. – em Recuperação Judicial (B3: SLED3 and SLED4), pursuant to Article 12 of the Brazilian Securities and Exchange Commission (CVM) Rule 358 of January 2002, as amended, informs its shareholder and the market in general that it received a notice from **Necton Investimentos SA Corretora de Valores Mobiliários e Commodities (current name of Concórdia S/A Corretora de Valores Mobiliários Câmbio e Commodities)**, located at Avenida Brigadeiro Faria Lima, 1355 – 4th floor, Zip Code 01452-902, São Paulo/SP, enrolled at the Corporate Taxpayer ID (CNPJ) under the number 52.904.364/0001-08 (“Investor”), stating that, through transactions carried out in the stock exchange, increased its ownership interest managed through Saraiva Livreiros S.A. – em Recuperação Judicial preferred shares (“PN shares”). Investor’s current holding is now of **3,420,900** (three million, four hundred twenty thousand, nine hundred) shares, corresponding to **20.03%** of the Company’s preferred shares.

This is a minority investment that does not change the Company’s corporate control or the management structure.

For additional information, please contact Saraiva’s Investor Relations Area.

São Paulo, January 23, 2019.

JORGE SARAIVA NETO

Chief Executive Officer and Director of Investor Relations