

## CONSOLIDATED FORM

### Trading by Directors and Related Parties - Art. 11 – CVM [Public Offerings of Security] Instruction n° 358/2002

In January 2012 there was no trading of securities and derivatives took place in accordance with Article 11 of CVM [Public Offerings of Security] Instruction n° 358/2002.<sup>(1)</sup>

Note:

Name of the Company: SARAIVA S/A LIVREIROS EDITORES							
Group and related parties	( ) Board of Directors	( ) Executive Board	(X) Controller	( ) Technical or Advisory Bodies AND/OR Employees subjected to "Trading Policy"			
<b>Initial Balance</b>							
Securities/ Derivatives	Nature of Bonds (2)			Quantity	% of share		
					Same Type/Class	Total	
Shares	Preferred			30,026	0.1582	0.105	
Shares	Ordinary			4,520,574	46.980	15.80	
<b>Transactions during the Month</b>							
Securities/ Derivatives	Nature of Bonds (2)	Intermediary	Transaction	Day	Quantity	Price (R\$)	Volume (R\$) (3)
			Acquisition				
			Total Acquisitions				
<b>Final Balance</b>							
Securities/ Derivatives	Nature of Bonds (2)			Quantity	% of share		
					Same Type/Class	Total	
Shares	Preferred			30,026	0.1582	0.105	
Shares	Ordinary			4,520,574	46.98	15.80	

**Name of the Company:** SARAIVA S/A LIVREIROS EDITORES

<b>Group and related parties</b>	<input checked="" type="checkbox"/> <b>Board of Directors</b>	<input type="checkbox"/> <b>Executive Directors</b>	<input type="checkbox"/> <b>Financial Board</b>	<input type="checkbox"/> <b>Technical or Advisory Bodies AND/OR Employees subjected to "Trading Policy"</b>
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**Initial Balance**

Securities/ Derivatives	Nature of Bonds (2)	Quantity	% of share	
			Same Type/Class	Total
Shares	Preferred	7,501	0.039	0.026
Shares	Ordinary	649,656	6.75	2.272

**Transactions in the Month**

Securities/ Derivatives	Nature of Bonds (2)	Intermediary	Transaction	Day	Quantity	Price (R\$)	Volume (R\$) (3)
			Total Sales				
			Sale				
			<b>Sales</b>				
			TOTAL				

**Final Balance**

Securities/ Derivatives	Nature of Bonds (2)	Quantity	% of share	
			Same Type/Class	Total
Shares	Preferred	7,501	0.039	0.026
Shares	Ordinary	649,656	6.75	2.272

<b>Name of the Company: SARAIVA S/A LIVREIROS EDITORES</b>								
<b>Group and related parties</b>	<b>( ) Board of Directors</b>		<b>(X) Executive Directors</b>		<b>( ) Financial Board</b>		<b>( ) Technical or Advisory Bodies AND/OR Employees subjected to "Trading Policy"</b>	
<b>Initial Balance</b>								
Securities/ Derivatives	Nature of Bonds (2)				Quantity	% of share		
						Same Type/Class	Total	
Shares	Preferred				182,712	0.9629	0.6389	
<b>Transactions in the Month</b>								
Securities/ Derivatives	Nature of Bonds (2)	Intermediary	Transaction	Day	Quantity	Price	Volume (R\$) (3)	
			Acquisition					
			Total Acquisition					
			Sale					
			Total Sale					
<b>Final Balance</b>								
Securities/ Derivatives	Nature of Bonds (2)				Quantity	% of share		
						Same Type/Class	Total	
Shares	Preferred				182,712	0.9629	0.6389	

<b>Name of the Company: SARAIVA S/A LIVREIROS EDITORES</b>								
<b>Group and related parties</b>	<b>( ) Board of Directors</b>		<b>( ) Executive Directors</b>		<b>( ) Financial Board</b>		<b>(X) Technical or Advisory Bodies AND/OR Employees subjected to "Trading Policy"</b>	
<b>Initial Balance</b>								
Securities/ Derivatives	Nature of Bonds (2)				Quantity	% of share		
						Same Type/Class	Total	
Shares	Preferred				21,560	0.1136	0.0753	
<b>Transactions in the Month</b>								
Securities/ Derivatives	Nature of Bonds (2)	Intermediary	Transaction	Day	Quantity	Price	Volume (R\$) (3)	
Shares	Preferred	Itaú	Acquisition					
Shares	Preferred	Itaú	Total Acquisition					
Shares	Preferred	Itaú	Sale					
			Total Sale					
<b>Final Balance</b>								
Securities/ Derivatives	Nature of Bonds (2)				Quantity	% of share		
						Same Type/Class	Total	
Shares	Preferred				21,560	0.1136	0.0753	

<b>Name of the Company: SARAIVA E SICILIANO S/A</b>							
<b>Group and related parties</b>	<b>(X) Board of Directors</b>		<b>( ) Executive Directors</b>		<b>( ) Financial Board</b>	<b>( ) Technical or Advisory Bodies AND/OR Employees subjected to "Trading Policy"</b>	
<b>Initial Balance</b>							
Securities/ Derivatives	Nature of Bonds (2)				Quantity	% of share	
						Same Type/Class	Total
Shares	Common shares of Saraiva and Siciliano S.A.				26,666	0.0123	0.0123
<b>Transactions in the Month</b>							
Securities/ Derivatives	Nature of Bonds (2)	Intermediary	Transaction	Day	Quantity	Price (R\$)	Volume (R\$) (3)
			Acquisition				
			Total Acquisitions				
			Sales				
			Total Sales				
<b>Final Balance</b>							
Securities/ Derivatives	Nature of Bonds (2)				Quantity	% of share	
						Same Type/Class	Total
Shares	Common shares of Saraiva and Siciliano S.A.				26,666	0.0123	0.0123